



News Release

For immediate release

CanPX Corporation to Continue as Transparency Provider for Canada's Corporate Debt Market

Toronto, June 26, 2009 - The Canadian Securities Administrators (CSA) announced today that CanPX Corporation will continue to act as an Information Processor ("IP") for corporate debt securities for an additional term of 5-years.

"We are pleased the CSA has reaffirmed CanPX for this important role," said Richard Van Nest, President, CanPX, Chair, IIAC Debt Markets Committee and Managing Director, Debt Capital Markets, RBC Capital Markets. "We will continue to work with industry participants to provide increased transparency while promoting market stability and growth," added Mr. Van Nest.

CanPX has chosen to outsource operations and marketing to CanDeal for the CanPX transparency system. In this capacity, CanDeal will manage CanPX's technology applications and ensure the broadest distribution of CanPX data. "Our partnership with CanPX builds on our commitment to deliver solutions to Canada's fixed income market," said Jayson Horner, Co-founder and CEO, CanDeal.

CanPX provides investors with comprehensive and timely transactional information from the Canadian government and corporate debt markets. As an IP, CanPX collects and consolidates trade and price data for over one hundred corporate debt securities as contributed by twelve of Canada's leading investment dealers. Separately, through its inter-dealer broker participants, CanPX also makes available price and trade information for a comprehensive list of government securities.

"The CanPX transparency system has been more than a 10-year effort by the dealer community, represented through the Investment Industry Association of Canada (IIAC), and the interdealer bond dealers, to deliver transparency to the over-the-counter government and corporate debt markets," said Ian Russell, President and CEO, IIAC. "Through its partnership with CanDeal, CanPX will ensure broad dissemination of comprehensive and timely information to investors. Improved confidence and market participation from more robust transparency will benefit Canadian fixed income markets that face substantial borrowing pressures," concluded Mr. Russell.

About CanPX

CanPX is a joint initiative between several of Canada's leading investment dealers and inter-dealer brokers to provide transparency to the over-the-counter debt markets. Participating investment dealers are all members of the Investment Industry Association of Canada (IIAC) which provides secretariat and administrative functions for CanPX. CanPX has been acting as an Information Processor for Canada's corporate debt securities since 2003. For additional information visit www.canpx.ca.

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About CanDeal

CanDeal is the leading online marketplace for Canadian dollar debt securities (www.candeal.ca). CanDeal provides online access to the largest pool of liquidity for Canadian government bonds and money market instruments. CanDeal's marketplace is available to institutional investors in Canada, the United States and Europe.

About the Investment Industry Association of Canada (IIAC)

The IIAC represents the Canadian securities industry on regulatory and legislative policy, and initiatives and serves as an industry forum to assist member firms manage their businesses efficiently and with a high standard of integrity. Through these initiatives the Association contributes to more efficient capital markets. Visit www.iiac.ca.

For more information:

Katie O'Dell

Senior Public Affairs Consultant

Tel. (416) 687-5478

Cell (416) 312-7275

kodell@iiac.ca